

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2364 - HB 3609

March 16, 2012

SUMMARY OF BILL: Creates a taxpayer cause of action and remedy for the recovery of funds unlawfully paid by a municipality. Applies retroactively to all taxpayer cases pending in the state trial and appellate courts.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Administrative Office of the Courts, giving taxpayers standing to bring the lawsuits will not significantly impact the caseloads of the state trial and appellate courts.
- According to the Comptroller of the Treasury, implementing the provisions of this bill will not impact the Division of Municipal Audit.
- Therefore, the impact is not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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